

Bill No. <u>4135</u>	5
Ordinance No.	

## INTRODUCED BY ALDERMEN UTT, FINLEY, STALLMANN, ROACH, FLEMING, LEAHY, SIEGEL, BULLINGTON

AN ORDINANCE TERMINATING THE BALLWIN TOWN CENTER TAX INCREMENT FINANCING REDEVELOPMENT PLAN.

WHEREAS, the Board of Aldermen of the City of Ballwin adopted Ordinance No.: 99-52 approving the redevelopment project for the Ballwin Town Center and approved Ordinance No.: 99-53 adopting tax increment financing within the redevelopment project area 2; and

WHEREAS, the Board of Aldermen thereafter adopted Ordinance No.: 01-34 authorizing the issuance and delivery of tax increment revenue notes of the City of Ballwin for the purpose of financing certain projects in the Ballwin Town Center Tax Increment Financing Redevelopment Plan; and

WHEREAS, the obligations of the City of Ballwin will mature on October 10, 2022.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF BALLWIN, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

<u>Section 1.</u> The Board of Aldermen hereby terminates the Ballwin Town Center Tax Increment Financing Redevelopment Plan and the collection of the economic activity taxes, payments in lieu of taxes and TIF revenues thereunder, effective October 10, 2022.

<u>Section 2.</u> This ordinance shall take effect and be in full force from and after its passage and approval.

PASSED this day of	,2022.	
·		TIM POGUE, MAYOR
APPROVED this day of	, 2022.	True Boguer Mercon
Attest:		TIM POGUE, MAYOR
FRIC STERMAN CI	TV A DMINISTRATOR	