



## **Consent Item**

**RE:** Medical Insurance Renewal

**Department/Program:** Administration

**Explanation:** The St. Louis Area Insurance Trust (SLAIT) Board adopted new rates for the policy year 7/1/22 – 6/30/23. These are based on claim results from the previous year. Ballwin's claims exceeded premiums paid for the second year in a row and therefore is receiving the maximum increase that SLAIT allows, which is 9%.

The increase for the 2021/2022 year was 6.5%. The City budgeted a 6.5% rate increase for 2022.

**Recommendation:** Accept the 9.0% medical insurance premium increase from SLAIT.

**Submitted By:** Denise Keller

**Date:** April 19, 2022