



Consent Item

RE: Medical Insurance Renewal

Department/Program: Administration

Explanation: The St. Louis Area Insurance Trust (SLAIT) Board adopted new rates for the policy year 7/1/24 – 6/30/25. These are based on claim results from the previous year. Ballwin's claims exceeded premiums paid and is receiving the maximum increase that SLAIT allows, which is 12.5%.

The increase for the 2023/2024 year was 6.0%. The City budgeted a 6.0% rate increase for 2024.

Recommendation: Accept the 12.5% medical insurance premium increase from SLAIT.

Submitted By: Denise Keller

Date: June 4, 2024