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Meeting Date: 01/27/26

Augusta Regional Airport (AGS) – Brown & Gold Lease Assignment

Department: Augusta Regional Airport (“AGS”)

Presenter: Herbert L. Judon, Jr., Airport Executive Director

Caption: Augusta Regional Airport (AGS) – Motion to approve (i) the assignment of the StandardAero facility lease from Brown & Gold to the Development Authority of Augusta, Georgia, and (ii) a related sublease amendment between Brown & Gold and StandardAero. The foregoing was approved by the Augusta Aviation Commission on December 17, 2025.

Background: StandardAero agreed to develop a new facility at AGS (the “Project”), and hire up to 90 employees, in part based on certain economic incentives including an Industrial Revenue Bond provided by the Development Authority of Augusta, Georgia. This is the same tax abatement schedule provided to many new and expanding industries in Augusta-Richmond County. To complete the transaction, the Augusta Aviation Commission has to approve, execute and deliver the assignment of the ground lease for the property to the Development Authority of Augusta, Georgia and the related sublease amendment.

Analysis: Approval of Augusta Aviation Commission’s execution and delivery of the ground lease assignment and the related sublease amendment is necessary to facilitate the bond transaction required to provide the contemplated economic incentives to StandardAero by allowing them to save money on property taxes that otherwise would be paid to the County. Approval of the assignment and the sublease amendment is necessary in order for StandardAero to receive the incentives. Rent will continue to be paid to Augusta Aviation Commission. Title to the land remains in the name of Augusta Aviation Commission.

Financial Impact: N/A

Alternatives: There are no other alternatives in this case if the Project is to move forward.

Recommendation: Approve Augusta Aviation Commission’s execution and delivery of the ground lease assignment and the related sublease amendment.

**Funds are available in N/A
the following accounts:**

REVIEWED AND N/A
APPROVED BY: