



Public Services Committee Meeting

Meeting Date: July 30, 2024

Augusta Regional Airport

Department:	Augusta Regional Airport – Textron Specialized Vehicles Hangar Lease Agreement 2024- 2027
Presenter:	Herbert Judon
Caption:	Motion to approve the lease agreement with Textron Specialized Vehicles for hangar storage of their Cessna Citation CJ4 (N880RR). Approved by the Augusta Aviation Commission on May 23, 2024.
Background:	Headquartered in Augusta, Georgia, Textron Specialized Vehicles has become a world leader in transportation and a leading global manufacturer of golf cars, utility vehicles and personal transportation vehicles. Textron Specialized Vehicles own and operates a Cessna Citation CJ4 (N880RR). Textron (TSV) is requesting hangar storage for their aircraft in Hangar Two.
Analysis:	The term of the lease agreement is for 36 months, June 1, 2024 through May 31, 2027.
Financial Impact:	<p>The monthly fees are:</p> <p>\$1183.00 Aircraft Storage in Hangar 2</p> <p>\$254.00 Office Rent, (Hangar Two Suite C)</p> <p>\$244.00 Utilities, (Hangar Two Suite C)</p> <p>\$1681.00 Total per month</p>
	As an airport tenant, the operator will receive a \$1.00 discount on fuel.
Alternatives:	To deny.
Recommendation:	Recommend Approval. Approved by the Augusta Aviation Commission on May 23, 2024.
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A