



LETTER OF INTENT TO PURCHASE VEHICLE FROM RING POWER CORPORATION

This letter of intent dated, **March 11, 2026**, is to inform you that the Central Services Department – Fleet Management Division has concluded that we intend to purchase vehicles for the below listed Departments, utilizing:

Bid #25-251 2025/2026 Service Truck

The specific specifications and pricing information for this purchase is attached.

1. **Buyer:** Augusta, Georgia – Central Services Department: Fleet Management Division
2. **Seller:** Ring Power Corporation
500 World Commerce Parkway, St. Augustine, FL 32092
3. **Total Vehicles Total Purchase Price:** \$691,540.00
4. **Source:** Bid #25-251 2025/2026 Service Truck

The following replacement vehicles to be purchased for the Utilities Department:

Current Asset	Mileage	Maintenance Cost	New Aset	Price
208035, 2008 Ford F450	139996	\$27,296.52	2026 Ford F550	\$138,108.00
208153, 2008 Ford F450	98440	\$74,911.54	2026 Ford F550	\$138,108.00
210135, 2011 Ford F550	129303	\$54,566.84	2026 Ford F550	\$138,108.00
210136, 2001 Ford 550	109742	\$87,904.98	2026 Ford F550	\$138,108.00
211076, 2012 Ford F550	107033	\$57,891.12	2026 Ford F550	\$138,108.00
Total Cost for Replacements				\$690,540.00

A purchase order will be provided upon the approval of the Augusta, Georgia Commission.

Sincerely,

Andy Penick, CPSM, GCPM, GCPA, MBA
Director of Procurement

Attachments: Vehicle Purchase Price /Specifications/Quotes