



Commission Meeting

December 5, 2023

Commence validation process for C-SPLOST bonds

Department:	Administrator / Finance
Presenter:	Takiyah A. Douse, Interim Administrator
Caption:	Motion to approve a resolution authorizing the commencement of the validation process for the bonds approved by the voters in the November 7, 2023 election. (Approved by Finance Committee November 28, 2023)
Background:	In the recent C-SPLOST election the voters authorized the issuance of \$250 million in bonds to pay the construction of a new James Brown Arena (JBA). .
Analysis:	To facilitate the issuance of bonds and avoid delays it is beneficial to proceed with the validation of bonds at this time
Financial Impact:	None at this time
Alternatives:	N/A
Recommendation:	approve
Funds are available in the following accounts:	N/A

REVIEWED AND
APPROVED BY: