



Commission Meeting

December 5, 2023

HCD_ McKie Hayes Enterprise, LLC Funding Approval Request

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to McKie Hayes Enterprise, LLC in becoming a developer for the Turpin Hills Area and support the construction of one (1) single family unit to be sold to low income homebuyer. (Approved by Administrative Services Committee November 28, 2023)
Background:	<p>Housing and Community Development is assisting Mckie Hayes Enterprise LLC by providing guidance and techniques of development via utilizing HOME funds. McKie Hayes Enterprise, LLC. is a new developer with interest in developing affordable housing in the Turpin Hills area. To kick-off this partnership, HCD is requesting to provide HOME funds to assist in constructing one single family unit:</p> <p>McKie Hayes Enterprise is requesting:</p> <ul style="list-style-type: none">• 1344 Swanee Quintet Blvd., Augusta, GA 30901: Funding Request: \$97,641.00 <p>The funding request is to assist (50% of total development costs) with the cost associated with the construction of one (1) single family affordable unit.</p>
Analysis:	Approval of the contract will allow the partnership to construct (1) single family unit in the Turpin Hills area to aid in the fight of blight.
Financial Impact:	HCD will utilize Home Investment Partnership (HOME) funding received through its annual allocation from Housing and Urban Development in the amount of \$ 97,641.00 to assist in the construction of one single family affordable housing unit.

Alternatives:	Do not approve HCD's Request.
Recommendation:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to McKie Hayes Enterprise, LLC in becoming a developer for the Turpin Hills Area and support the construction of one (1) single family unit to be sold to low income homebuyer.
Funds are available in the following accounts:	Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds. HOME Funds: 22107 3212
<u>REVIEWED AND APPROVED BY:</u>	Procurement Finance Law Administrator Clerk of Commission