Disposition of Excess SPLOST Proceeds – Phase II

Excess proceeds are funds remaining after completion of all voter-approved SPLOST projects listed on the ballot.

O.C.G.A. § 48-8-121(g)

Does County Debt Exist?

Yes

No

Debt Reduction

- Apply excess proceeds to reduce or retire existing county debt.
- Includes general obligation debt tied to SPLOST projects.

Property Tax Relief

- Transfer excess proceeds to the county general Fund.
- Must be used to reduce ad valorem property taxes.

$90,062.80 excess proceeds will be used to reduce existing county debt– C-SPLOST Bonds.