



Administrative Services Committee Meeting

Meeting Date: 11/26/2024

HCD_ Sand Hills Urban Development Funding Approval Request

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to Sand Hills Urban Development to continue development in the Sand Hills Area and support the construction of three (3) single family affordable housing units to be sold to low income homebuyers.
Background:	<p>Housing and Community Development is assisting Sand Hills Urban Development by providing guidance and techniques of development via utilizing HOME funds. Sand Hills Urban Development has completed one single family unit and continues to show interest in developing affordable housing in the Sand Hills area. To continue this partnership, HCD is requesting to provide HOME funds to assist in constructing three single family units:</p> <p>Sand Hills Urban Development is requesting:</p> <ul style="list-style-type: none">• 517 First Avenue, Augusta, GA 30909: Funding Request: \$ 99,799.00• 2742 Magnolia Avenue, Augusta, GA 30909: Funding Request: \$ 119,515.00• 2744 Magnolia Avenue, Augusta, GA 30909: Funding Request: \$ 122,325.00 <p>Note 1: The funding request is to assist with the cost associated with the construction of three (3) single family affordable units.</p> <p>Note 2: All three (3) houses are Pre Sales.</p>
Analysis:	Approval of the contract will allow the partnership to construct (3) single family affordable housing units in the Turpin Hills area to aid in the fight of blight.

Financial Impact:

HCD will utilize Home Investment Partnership (HOME) received through its annual allocation from Housing and Urban Development in the amount of \$ 341,639.00 to assist in the construction of three single family affordable housing units.

Alternatives:

Do not approve HCD's Request.

Recommendation:

Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to Sand Hills Urban Development to continue development in the Sand Hills Area and support the construction of three (3) single family affordable housing units to be sold to low income homebuyers.

Funds are available in the following accounts:

Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds.
HOME Funds: 22107 3212

REVIEWED AND APPROVED BY:

Procurement
Finance
Law
Administrator
Clerk of Commission