



## Finance Committee

Meeting Date: 02/28/2023

### Finance Bond Work Session 2023

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<b>Department:</b>	Administration / Finance
<b>Presenter:</b>	N/A
<b>Caption:</b>	Request to approve a Bond and Fiscal Health work session with Augusta's Financial advisor, Davenport & Company, on March 20, 2023 at 2:00pm in the Linda Beazley Room of the Municipal Building.
<b>Background:</b>	<p>Davenport &amp; Company has provided periodic updates to the commission regarding the municipal bond market, Augusta's fiscal health and upcoming bond issuances. This work session will include an update to the commission regarding current market conditions, upcoming bond issuances, Augusta's bond ratings, debt capacity, Augusta's fiscal health and trends in the economy that may influence the bond market.</p> <p>It is anticipated that Augusta will go to the bond market twice in the 2023. This presentation will include a review of the process and is not tied to a specific bond offering. This allows Davenport to present a global picture of Augusta's presence in the bond markets and current market trends.</p>
<b>Analysis:</b>	N/A
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	Approve a Bond and Fiscal Health work session with Augusta's Financial advisor, Davenport & Company, on March 20, 2023 at 2:00pm in the Linda Beazley Room of the Municipal Building.
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A