



Finance Committee

Meeting Date: February 28, 2023

Approve Funding of Capital, Operating & Encumbrance Carryovers

Department:	Finance														
Presenter:	Donna B. Williams, CGFM														
Caption:	Motion to approve funding of operating, capital & encumbrance carryovers														
Background:	Operational appropriations are encumbered as a result of purchase orders, contracts or other forms of legal commitments. Encumbrances outstanding at year end are reported as a reservation of fund balance. Operational appropriations lapse at year end while capital projects typically extend over several years and may require budget amendments; however, reappropriations of amounts to cover significant encumbrances are made by the Commission during the subsequent fiscal year as an amendment to the budget.														
Analysis:	Several projects, programs and large contracts for services were approved and awarded in 2022; funding for these contracts and projects/programs was appropriated in 2022. In accordance with budgetary policy, Commission approval is required to carry over funding from prior years. Approval will allow the programs to continue without any disruption of service.														
Financial Impact:	Funding is available in related funds' fund balance.														
Alternatives:	Require use of current year's funding														
Recommendation:	Approve use of fund balance for carryovers														
Funds are available in the following accounts:	<table><tr><td>101-00-0000/39-52110</td><td>\$157,500</td></tr><tr><td>217-00-0000/39-52110</td><td>\$117,120</td></tr><tr><td>274-00-0000/39-52110</td><td>\$561,910</td></tr><tr><td>276-00-0000/39-52110</td><td>\$23,470</td></tr><tr><td>541-00-0000/39-52110</td><td>\$7,018,050</td></tr><tr><td>542-00-0000/39-52110</td><td>\$276,050</td></tr><tr><td>581-00-0000/39-52110</td><td>\$1,529,190</td></tr></table>	101-00-0000/39-52110	\$157,500	217-00-0000/39-52110	\$117,120	274-00-0000/39-52110	\$561,910	276-00-0000/39-52110	\$23,470	541-00-0000/39-52110	\$7,018,050	542-00-0000/39-52110	\$276,050	581-00-0000/39-52110	\$1,529,190
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<u>REVIEWED AND APPROVED BY:</u>	N/A														