

**Augusta, Georgia HOME-ARP Allocation Plan  
Housing Production Goal Calculation Worksheet**

**HOME-ARP Housing Production Goal Calculation Worksheet**

HCD utilized this worksheet to estimate the number of affordable rental housing units for qualifying populations that Augusta, Georgia will produce or support with its HOME-ARP allocation.

**NOTE: This worksheet provides two columns to calculate the number of HOME-ARP units that will be created with Augusta's two rental housing projects, the first column represents New Construction Units. The second column represents Units developed through the Rehabilitation of Existing housing stock.**

	HOME-ARP Rental Housing Project (#1) - New Construction	HOME-ARP Rental Housing Project (#2) - Rehabilitation of Existing Units
<b>Housing characteristics required by the qualifying populations</b>		
Average household size	1	3
Unit size needed (number of bedrooms)	1	3
Amenities		
<b>HOME-ARP Funding</b>		
Total amount of HOME-ARP funding allocated to jurisdiction	\$ 3,483,201.00	\$ 3,483,201.00
Amount of HOME-ARP expected to be used for admin, NFP operating and capacity building	\$ 522,480.00	\$ 522,480.00
<b>Amount of HOME-ARP available for HOME-ARP eligible activities</b>	<b>\$ 2,960,721.00</b>	<b>\$ 835,721.00</b>
Estimated amount for ongoing operating costs or operating cost assistance reserve	\$ 25,000.00	\$ 25,000.00
<b>Amount of HOME-ARP available for rental housing development</b>	<b>\$ 2,935,721.00</b>	<b>\$ 810,721.00</b>
Estimated amount from other housing development funding sources		
Total amount available for rental housing development	\$ 2,100,000.00	\$ 810,721.00
Average per unit development cost for qualifying population	\$ 123,529.41	\$ 100,000.00
<b>Estimated HOME-ARP Housing Production Goal</b>	<b>17</b>	<b>8</b>
<b>Total for all HOME ARP Activities</b>	<b>\$</b>	<b>3,483,201.00</b>