



Engineering Services Committee

Meeting Date: March 10th, 2026

AUD Metering Project GEFA Loan

Department:	Utilities
Presenter:	Wes Byne, Director
Caption:	Approve Utilities GEFA Loan Acceptance
Background:	AUD is undertaking a 5-year meter replacement and upgrade project. This project will result in the replacement of almost all water meters in the system and the upgrade of all meters to our AMI system. AUD applied and was approved for a low interest loan for this program from GEFA under the Drinking Water State Revolving Fund.
Analysis:	AUD will use funds from this loan to pay for the project in order to not draw from other existing funds that are planned for use for other system upgrade and safety projects. The total loan amount is \$35,935,500.
Financial Impact:	There is a \$539,032.50 origination fee.
Alternatives:	None
Recommendation:	Approve GEFA loan acceptance.
Funds are available in the following accounts:	GL 506-00-0000-3933110
<u>REVIEWED AND APPROVED BY:</u>	N/A