



Finance Committee

Meeting Date: June 23, 2026

Approve Funding of Carryovers and Budget Adjustments

Department:	Finance
Presenter:	Mattie Sue Stevens, Deputy Administrator
Caption:	Motion to approve funding of operating, capital & encumbrance carryovers and the use of fund balance for previously approved settlements.
Background:	Operational appropriations are encumbered through purchase orders, contracts, or other legal commitments. Encumbrances outstanding at year end are reported as a reservation of fund balance. Operational appropriations lapse at year end while capital projects typically extend over several years. Each year, the Commission is asked to approve reappropriations during the subsequent fiscal year as an amendment to the budget.
Analysis:	<p>In accordance with budgetary policy, Commission approval is required to carry over funding for commitments from 2025. Approval will allow the programs to continue without any disruption of service.</p> <p>In addition, the Commission has approved three large legal settlements in 2026. Staff recommend appropriating fund balance for these settlements to maintain operating contingency for emergency and unplanned expenses.</p>
Financial Impact:	Funding is available in the related funds' fund balance.
Alternatives:	Require use of current-year funding.
Recommendation:	Motion to approve funding of operating, capital & encumbrance carryovers and the use of fund balance for previously approved settlements.
Funds are available in the following accounts:	101-00-0000 \$1,426,410 273-00-0000 \$310,600 274-00-0000 \$5,875,220 506-00-0000 \$5,371,600 541-00-0000 \$6,331,510 542-00-0000 \$971,870 581-00-0000 \$831,920
<u>REVIEWED AND APPROVED BY:</u>	N/A