



Administrative Services Committee Meeting

Meeting Date: 08/29/2023

HCD_ Laney Walker/Bethlehem new construction of two (2) single family homes approval request

Department: HCD

Presenter: Hawthorne Welcher, Jr. and/or HCD Staff

Caption: Motion to approve Housing and Community Development Department's (HCD's) request to provide Laney Walker/Bethlehem Revitalization Funding to contract with Capitalrise, LLC to develop new construction of two (2) single family units, identified as 1101 and 1110 Cedar Street, within Laney Walker/Bethlehem.

Background: In 2008, the Augusta Commission passed legislation supporting community development in Laney Walker/Bethlehem. Since that time, the Augusta Housing & Community Development Department has developed a master plan and development guidelines for the area, set up financial incentive programs for developers and home buyers, selected a team of development partners to focus on catalytic change, and created a marketing strategy to promote the overall effort.

This project involves the new construction of two (2) single family homes identified as 1101 and 1110 Cedar Street, within Laney Walker/Bethlehem.

<u>Address</u>	<u>Budget</u>	<u>Project Type</u>
1101 Cedar Street	\$152,455.36	New Construction
1110 Cedar Street	\$152,455.36	New Construction
Augusta, GA 30901		(Labor/Material)

Analysis: The approval of the contract will allow for development activities on these sites to begin.

Financial Impact: HCD utilizes Laney Walker/Bethlehem Revitalization funding.
Contract Amount: 1101 Cedar Street- \$152,455.36
Contract Amount: 1110 Cedar Street- \$152,455.36

Alternatives:	Deny
Recommendation:	Motion to approve Housing and Community Development Department's (HCD's) request to provide Laney Walker/Bethlehem Revitalization Funding to contract with Capitalrise, LLC to develop new construction of two (2) single family units, identified as 1101 and 1110 Cedar Street, within Laney Walker/Bethlehem.
Funds are available in the following accounts:	Funding: Laney Walker/Bethlehem Revitalization funding GL Code: 298-07-7343-5413150
<u>REVIEWED AND APPROVED BY:</u>	Procurement Finance Law Administrator Clerk of Commission