



Administrative Services Committee Meeting

Meeting Date: 08/29/2023

HCD _ 2023 Addendum Accounting Engagement Approval Request Cherry Bekaert (23-501C)

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to approve the addendum engagement agreement with Cherry Bekaert to continue to provide grant management assistance to the Housing and Community Development Department. (23-501C)
Background:	Augusta Housing and Community Development engaged with Cherry Bekaert, a nationally Certified Public Accounting Firm, to help the HCD Finance team reconcile and provide guidance and assistance related to grant management. In June 2023, we reached 80% of the overall initial budget. We were presented with the option to extend our agreement to "GASB and a Service, " which will allow the additional assistance to complete the rest of the reconciliation work along with the go-forward business process and policy and procedures.
Analysis:	The approval of this request will enable HCD to strengthen our current grant-related process and procedures, streamline our outdated reconciliation process, and ensure we remain compliant with all of the Department's Federal Programs. This is the 3 rd amendment to RFP 20-501.
Financial Impact:	In summation, this approval will enable HCD to continue its relationship with Cherry Bekaert to provide these accounting services. If approved, the term of the agreement expires on June 30 th , 2024.
Alternatives:	Do not approve HCD's request.

Recommendation: Motion to approve Housing and Community Development Department's (HCD's) request to approve the addendum engagement agreement with Cherry Bekaert to continue to provide grant management assistance to the Housing and Community Development Department.

Funds are available in the following accounts: We will use the following General Ledger to pay the additional \$25,000.00
Misc Professional 221073110/5212119

REVIEWED AND APPROVED BY: Procurement
Finance
Law
Administrator
Clerk of Commission