



July 17, 2023

VIA EMAIL:
HWelcher@augustaga.gov

Hawthorne Welcher
510 Fenwick Street
Augusta, Georgia 30901

Dear Mr. Welcher:

This Addendum to our original Engagement Letter dated August 1, 2022 ("Original Engagement Letter" between Cherry Bekaert Advisory LLC ("Cherry Bekaert", the "Firm", "we", "us") to provide advisory services to the Housing and Community Development Department of Augusta, Georgia (hereafter referred to as the "HCD", "you", "your", or "management") sets forth the nature and scope of the services we will provide in addition to the services set forth in our Original Engagement Letter, the fees we will charge for such additional services, as well as the terms of agreement. Such services will be subject to the same terms and conditions as set forth in our Original Engagement Letter.

Summary of Services

We will provide additional services related to the Original Engagement Letter as well as account reconciliation assistance and best practice recommendations related to cash, unearned revenue, program income, and the schedule of expenditures of federal awards.

Fees

The services in this arrangement letter are intended to be performed on a time and materials basis. The addendum will increase the estimated level of effort and related fees an additional \$75,000 from the Original Engagement Letter. We will work closely with you to make this engagement cost effective. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Rates by level for our consulting and risk management services are shown in our Original Engagement Letter.

Other Matters

Our procedures will not result in the expression of an opinion, or any other form of assurance, on HCD's financial statements or any part thereof; nor an opinion or any other form of assurance on HCD's internal control systems or its compliance with laws, regulations, or other matters. We will not express an opinion or any other form of assurance with respect to management's system of internal control over financial reporting or in safeguarding HCD's assets.

The terms of this agreement expire June 30, 2024.

This Addendum, together with our Original Engagement Letter and Engagement Letter Terms and Conditions and any Exhibits, sets forth the entire understanding between HCD and Cherry Bekaert regarding the additional services described herein and supersedes any previous proposals, correspondence, and understandings, whether written or oral.

If the foregoing is in accordance with your understanding, please sign a copy of this Addendum in the space provided and return it to us in paper form or by electronic transmission. The parties agree that this Addendum may be electronically signed and that the electronic signatures will be deemed to have the same force and effect as handwritten signatures. The terms, fees, and conditions listed herein will expire 60 days from the date of this Addendum if unsigned, unless Cherry Bekaert, at its sole discretion, expressly agrees to waive the provisions of this paragraph. Please maintain a copy of this Addendum for your files.

We want to express our appreciation for this opportunity to be of service to you. If you have any questions or concerns regarding this Addendum, please do not hesitate to contact us.

Sincerely,

Cherry Bekaert Advisory LLC

CHERRY BEKAERT ADVISORY LLC

ACCEPTED BY:

_____	_____
Printed Name	Signature

_____	_____
Title / Entity	Date