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www.republicfirstnational.com

February 11, 2025

To: LaQuona Sanderson
Vendor: Environmental Products Group
From: Angie Deming

Customer: City of Augusta

Thanks for the opportunity to give you a quote on your latest project!

Equipment: One (1) Vactor 2100i with Freightliner 114SD Chassis

Unit Cost: \$534,700.00

Frequency of Payments: Annual

Term in Years:	<u>4</u>	<u>Maintenance</u>	<u>Total Payment</u>
Payments:	\$116,899.15	\$14,600.00	\$131,499.15
Residual Payment	\$160,410.00		
APR:	6.19%		

4 Year Lease Cost: \$467,596.60

4 Year Maintenance Cost: \$58,400.00

Estimated Closing Date: April, 2025

Delivery Date: Oct/Nov, 2025

First Payment Due: November, 2025

- * This is a proposal only and not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- * This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- * Lessee's total amount of tax exempt debt to be issued in this calendar year will not exceed the \$10,000,000 limit.
- * Payments and rates reflect pre-application of escrow earnings and manufacturer discounts, if any.

Sincerely,
Republic First National Corporation

Angie Deming
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