



Commission Meeting

July 17, 2024

Augusta Regional Airport

Department:	Augusta Regional Airport – Textron Specialized Vehicles Hangar Lease Agreement 2024- 2027
Presenter:	Herbert Judon
Caption:	Motion to approve the lease agreement with Textron Specialized Vehicles for hangar storage of their Cessna Citation CJ4 (N880RR). Approved by the Augusta Aviation Commission on May 23, 2024. (Approved by Public Services Committee June 9, 2024)
Background:	Headquartered in Augusta, Georgia, Textron Specialized Vehicles has become a world leader in transportation and a leading global manufacturer of golf cars, utility vehicles and personal transportation vehicles. Textron Specialized Vehicles own and operates a Cessna Citation CJ4 (N880RR). Textron (TSV) is requesting hangar storage for their aircraft in Hangar Two.
Analysis:	The term of the lease agreement is for 36 months, June 1, 2024 through May 31, 2027.
Financial Impact:	<p>The monthly fees are:</p> <p>\$1183.00 Aircraft Storage in Hangar 2</p> <p>\$254.00 Office Rent, (Hangar Two Suite C)</p> <p>\$244.00 Utilities, (Hangar Two Suite C)</p> <p>\$1681.00 Total per month</p> <p>As an airport tenant, the operator will receive a \$1.00 discount on fuel.</p>
Alternatives:	To deny.
Recommendation:	Recommend Approval. Approved by the Augusta Aviation Commission on May 23, 2024.
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A