



## Commission Meeting

July 17, 2024

Augusta Regional Airport

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<b>Department:</b>	Augusta Regional Airport – Textron Specialized Vehicles Hangar Lease Agreement 2024- 2027
<b>Presenter:</b>	Herbert Judon
<b>Caption:</b>	Motion to <b>approve</b> the lease agreement with Textron Specialized Vehicles for hangar storage of their Cessna Citation CJ4 (N880RR). Approved by the Augusta Aviation Commission on May 23, 2024. ( <b>Approved by Public Services Committee June 9, 2024</b> )
<b>Background:</b>	Headquartered in Augusta, Georgia, Textron Specialized Vehicles has become a world leader in transportation and a leading global manufacturer of golf cars, utility vehicles and personal transportation vehicles. Textron Specialized Vehicles own and operates a Cessna Citation CJ4 (N880RR). Textron (TSV) is requesting hangar storage for their aircraft in Hangar Two.
<b>Analysis:</b>	The term of the lease agreement is for 36 months, June 1, 2024 through May 31, 2027.
<b>Financial Impact:</b>	The monthly fees are: \$1183.00 Aircraft Storage in Hangar 2 \$254.00 Office Rent, (Hangar Two Suite C) \$244.00 Utilities, (Hangar Two Suite C) \$1681.00 Total per month  As an airport tenant, the operator will receive a \$1.00 discount on fuel.
<b>Alternatives:</b>	To deny.
<b>Recommendation:</b>	Recommend Approval. Approved by the Augusta Aviation Commission on May 23, 2024.
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A