



Finance Committee

Meeting Date: March 10, 2026

Tax Exempt Bonds – Paine College

Department:	Administrator’s Office
Presenter:	Administrator Tameka Allen
Caption:	Adopt resolution of the Augusta-Richmond County Commission approving Public Finance Authority issue of tax-exempt bond not to exceed \$27,000,000.
Background:	Section 147 (f)(2)(A)(ii) requires the governmental unit with jurisdiction over the area in which a tax-exempt bond financed facility is located to approve the tax-exempt bonds. Also, the Wisconsin statute governing the Public Finance Authority (“PFA”) requires the political subdivision in whose jurisdiction a facility to be financed by the PFA is located to approve the PFA financing that facility. The Commission is the governing body of the consolidated government of Augusta, Georgia, which is the political subdivision with jurisdiction over the facility to be financed.
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	Adopt resolution of the Augusta-Richmond County Commission approving Public Finance Authority issue of tax-exempt bond not to exceed \$27,000,000.
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A