



Finance Committee

Meeting Date: May 13, 2025

Audit – HCD Grant Compliance – RFP 25-903

Department:	Finance
Presenter:	Timothy E. Schroer, CPA, CGMA, Interim Finance Director
Caption:	Approve engaging Cherry Bekeart Advisory, LLC. to conduct the grant compliance audit of the Housing and Community Development Department (RFP 25-903)
Background:	<p>The Commission directed the Finance and Procurement Department to procure a firm to perform a grant compliance audit of the Housing and Community Development (HCD) department. The scope of the engagement is to include:</p> <p>All HCD grant programs for the years ending 12-31-2023 and 2024. Current grant programs:</p> <ul style="list-style-type: none">CDBGHOMEHOPWAESGSHPNeighborhood StabilizationGADPH Lead GrantTreasury ERA 2HUD GALHB
Analysis:	The evaluation committee met on May 5, 2025, to review and discuss the five responses received. The committee is recommending Cherry Bekeart Advisory LLC be awarded the engagement. The firm is estimating its schedule of work will take 5 to 6 months to complete.
Financial Impact:	The not to exceed cost proposed is \$63,160.00, if the number of hours needed to complete the engagement is less than proposed, the fee could be reduced accordingly.
Alternatives:	Reject proposal
Recommendation:	Approve awarding audit Cherry Bekeart Advisory, LLC
Funds are available in the following accounts:	101-01-5110
<u>REVIEWED AND APPROVED BY:</u>	

