



## Commission Meeting

Meeting Date: September 17, 2024

Issuance of Water and Sewer Revenue Bonds, Series 2024A

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<b>Department:</b>	Administrator / Finance / Water & Sewer
<b>Presenter:</b>	Timothy E. Schroer, Deputy Finance Director
<b>Caption:</b>	Approve resolution authorizing the refunding of Water and Sewer Bonds Series 2012 and 2014.
<b>Background:</b>	On August 2, 2024, the Augusta Commission authorized the refunding of the Water and Sewer Bonds Series 2012 and 2014. It has been determined to be economically feasible and beneficial to refund the bonds.
<b>Analysis:</b>	The bonds will be sold on the morning of September 17, 2024. The results of the sale will be presented to the commission providing the details of the sale including the winning bid, the interest rate and the budgetary savings.
<b>Financial Impact:</b>	The bond debt service will be funding from Water and Sewer operations.
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	Approve resolution authorizing the refunding of Water and Sewer Bonds Series 2012 and 2014.
<b>Funds are available in the following accounts:</b>	Water and Sewer operational funds
<b><u>REVIEWED AND APPROVED BY:</u></b>	TS, DBW