



Finance Committee Meeting

Meeting Date: September 29, 2026

SPLOST 9 Bond Project List

Department:	Administration
Presenter:	Tameka Allen, Administrator
Caption:	Motion to approve the SPLOST 9 project list for general obligation bond issuance.
Background:	Special Purpose Local Option Sales Tax (SPLOST) Phase 9 was approved by Augusta voters on May 19, 2026, with a total expected collection of \$375,000,000. The ballot measure included approval for issuing up to \$80,900,000 in general obligation debt for projects on the list. The Finance Department and bond counsel are currently working to prepare for this bond issuance in late 2026.
Analysis:	The proposed list identifies priority projects for bond issuance, including: • Projected costs for the Charles B. Webster Detention Center expansion through mid-2028 (\$33,000,000) • Full project costs for the new Juvenile Court facility (\$19,141,000) • Initial funding for Riverwalk/Boathouse reconstruction (\$10,000,000) • Initial funding for South Augusta sewer expansion (\$10,000,000) • Full commitment to the Board of Regents of UGA in support of a medical research facility (\$5,000,000) • Initial funding for new facility/facility revitalization for Recreation & Parks (\$2,259,000) • Design work for Augusta Convention Center expansion (\$1,500,000) Allocations for the remaining pay-as-you-go funding (2027-2033) are currently under review with departments and will be presented for approval in the coming weeks.
Financial Impact:	Debt service for the issued bonds will be paid annually from SPLOST 9 collections from 2027 through 2032. SPLOST 9 collections are currently projected to conclude in 2033.
Alternatives:	Identify another combination of SPLOST 9 projects for bonding, or do not proceed with bond issuance.
Recommendation:	Approve the SPLOST 9 project list for general obligation bond issuance.
Funds are available in the following accounts:	SPLOST 9 project accounts

REVIEWED AND
APPROVED BY: