



Finance Committee Meeting

Meeting Date: September 29, 2026

SPLOST 8 Contractor Agreement with Augusta Georgia Land Bank Authority

Department:	Administration / Augusta, Georgia Land Bank Authority (AGLBA)
Presenter:	Tameka Allen, Administrator Shawn Edwards, Director, AGLBA
Caption:	Motion to approve the SPLOST 8 Contractor Agreement with the Augusta, Georgia Land Bank Authority for Blight Mitigation.
Background:	The approved project list for SPLOST 8 included \$4,000,000 for Blight Mitigation. This item developed from a funding request from the AGLBA for an “Acquisition, Demolition, and Preparation for development Plan” (ADP Plan) to address persistent blight and disinvestment. Funds have been collected and are available for the project.
Analysis:	The proposed agreement uses the definition of “blighted or distressed areas” from Augusta’s Redevelopment Area Blight Property Program ordinance. Under the agreement, AGLBA would use SPLOST 8 funds to acquire properties in these areas and conduct demolition, remediation, environmental abatement, clearing and stabilization of vacant land, site preparation for new development, infrastructure installation and improvements, and related expenses. Proceeds from property sales up to the amount of SPLOST contributions will be reinvested in the project. The project’s ultimate goal is to reduce blight and support long-term economic development by restoring these properties to productive use.
Financial Impact:	Under the proposed agreement, \$1 million of the total \$4 million allocation will be released to AGLBA after contract execution to begin project work. The remainder will be released in additional tranches as funds are expended. The agreement includes reporting requirements for ALGBA’s use of project funds. AGLBA will receive a 4% project management fee.
Alternatives:	Do not approve the agreement and seek other means to complete the project.
Recommendation:	Approve the SPLOST 8 Contractor Agreement with the Augusta, Georgia Land Bank Authority for Blight Mitigation.
Funds are available in the following accounts:	GL 330013110 / JL 224010992

REVIEWED AND
APPROVED BY:

