



## Commission Meeting

September 5, 2023

HCD\_ Laney Walker/Bethlehem new construction of two (2) single family homes approval request

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**Department:** HCD

**Presenter:** Hawthorne Welcher, Jr. and/or HCD Staff

**Caption:** Motion to **approve** Housing and Community Development Department's (HCD's) request to provide Laney Walker/Bethlehem Revitalization Funding to contract with Capitalrise, LLC to develop new construction of two (2) single family units, identified as 1101 and 1110 Cedar Street, within Laney Walker/Bethlehem. **(Approved by Administrative Services Committee August 29, 2023)**

**Background:** In 2008, the Augusta Commission passed legislation supporting community development in Laney Walker/Bethlehem. Since that time, the Augusta Housing & Community Development Department has developed a master plan and development guidelines for the area, set up financial incentive programs for developers and home buyers, selected a team of development partners to focus on catalytic change, and created a marketing strategy to promote the overall effort.

This project involves the new construction of two (2) single family homes identified as 1101 and 1110 Cedar Street, within Laney Walker/Bethlehem.

<u>Address</u>	<u>Budget</u>	<u>Project Type</u>
1101 Cedar Street	\$152,455.36	New Construction
1110 Cedar Street	\$152,455.36	New Construction
Augusta, GA 30901		(Labor/Material)

**Analysis:** The approval of the contract will allow for development activities on these sites to begin.

**Financial Impact:** HCD utilizes Laney Walker/Bethlehem Revitalization funding.  
Contract Amount: 1101 Cedar Street- \$152,455.36  
Contract Amount: 1110 Cedar Street- \$152,455.36

<b>Alternatives:</b>	Deny
<b>Recommendation:</b>	Motion to approve Housing and Community Development Department's (HCD's) request to provide Laney Walker/Bethlehem Revitalization Funding to contract with Capitalrise, LLC to develop new construction of two (2) single family units, identified as 1101 and 1110 Cedar Street, within Laney Walker/Bethlehem.
<b>Funds are available in the following accounts:</b>	Funding: Laney Walker/Bethlehem Revitalization funding GL Code: 298-07-7343-5413150
<b><u>REVIEWED AND APPROVED BY:</u></b>	Procurement Finance Law Administrator Clerk of Commission