



Public Services Committee Meeting

Meeting Date: November 26, 2024

Airport MOU with AEDA

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| Department: | Augusta Regional Airport |
| Presenter: | Herbert Judon |
| Caption: | Approve a Memorandum of Understanding with the Development Authority of Augusta, Georgia to provide matching funds in the amount of \$1,000,000.00 for the new hanger project at Augusta Regional Airport. |
| Background: | The Development Authority of Augusta, Georgia (AEDA) has undertaken a project to construct a new hangar at the Augusta Regional Airport. AEDA was selected to receive a OneGeorgia Equity Award grant in the amount of \$500,000.00 for this project, approved by the Augusta Commission on October 17, 2023. |
| Analysis: | The Aviation Commission has committed to provide matching funds in the amount of \$1,000,000.00 to support this grant. Funds are to be used only for construction of the project. |
| Financial Impact: | The total matching funds commitment (including \$500,378.52 already provided) will be \$1,000,000.00. |
| Alternatives: | N/A |
| Recommendation: | Approve a Memorandum of Understanding with the Development Authority of Augusta, Georgia to provide matching funds in the amount of \$1,000,000.00 for the new hanger project at Augusta Regional Airport. |
| Funds are available in the following accounts: | 551-08-1224/54.12110 |
| <u>REVIEWED AND APPROVED BY:</u> | N/A |