



Administrative Services Committee Meeting

Meeting Date: 11/26/2024

HCD _ 2024 Accounting Engagement Addendum Approval Request

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to approve the addendum engagement agreement with Cherry Bekaert to continue to provide grant management assistance to the Housing and Community Development Department.
Background:	Augusta Housing and Community Development (HCD) has partnered with Cherry Bekaert, a nationally certified public accounting firm, to provide guidance and assistance related to grant management. As of June 2024, we have achieved 90% of the overall first addendum budget approved by the commission on August 29, 2023. HCD Finance team has been presented with the option to extend our agreement to "GASB-as-a-Service," which will provide technical accounting and GASB consulting services on complex accounting and financial reporting matters. It will also allow continual assistance with monthly bank reconciliations, provide guidance with the Schedule of Expenditure for Federal Awards (SEFA), and other accounting advisory services.
Analysis:	The approval of this request will enable us to continue to strengthen our grant-related process and procedures, simplify our reconciliation process, and maintain compliance with the Department's Federal Programs.
Financial Impact:	In summation, this approval will enable HCD to continue its relationship with Cherry Bekaert to provide these accounting services. If approved, the term of the agreement expires on June 30th, 2025.
Alternatives:	Do not approve HCD's request.

Recommendation: Motion to approve Housing and Community Development Department's (HCD's) request to approve the addendum engagement agreement with Cherry Bekaert to continue to provide grant management assistance to the Housing and Community Development Department.

Funds are available in the following accounts: We will use the following General Ledger to pay the additional \$50,000.00
Other Official Admin 221073221-5211119 – CDBG Cares

REVIEWED AND
APPROVED BY:

Procurement
Finance
Law
Administrator
Clerk of Commission