



Administrative Services Committee Meeting

Meeting Date: 09/24/2024

HCD_ MOU between McKie Hayes Enterprise (1) Approval Request

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) MOU between HCD and McKie Hayes Enterprise for the identification/development of up to ten (10) lots for affordable/workforce single-family housing new construction within the various areas of Augusta, GA.
Background:	<p>In December 2023, the Augusta Commission approved HCD to provide funding to McKie Hayes Enterprise, LLC to become a developer for the Turpin Hills area and support the construction of one (1) single family unit. They have successfully completed the unit at 1344 Swanee Quintet Blvd and is continuing to show interest in development throughout Augusta, Georgia. McKie Hayes Enterprise, LLC have pulled together a team of expert that are focused on providing development guidance, set up financial incentive program for homebuyers and created a marketing strategy to promote the overall effort.</p> <p>This request involves the identification/development of up to ten (10) lots for single-family housing new construction.</p>
Analysis:	The approval of the MOU will allow for the identification/development of up to ten (10) lots within various communities in Augusta, GA.
Financial Impact:	HCD will use HOME Investment Partnership (HOME) funds.
Alternatives:	Do not approve HCD's Request.

Recommendation: Motion to approve Housing and Community Development Department's (HCD's) MOU between HCD and McKie Hayes Enterprise for the identification/development of up to ten (10) lots for affordable/workforce single-family housing new construction within the various areas of Augusta, GA.

Funds are available in the following accounts: Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds.
HOME Funds: 22107 3212

REVIEWED AND APPROVED BY:

- Procurement
- Finance
- Law
- Administrator
- Clerk of Commission