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Meeting Date: 01/13/26

Augusta Regional Airport (AGS) – Brown & Gold Lease Assignment

Department:	Augusta Regional Airport (AGS)
Presenter:	Herbert L. Judon, Jr., Airport Executive Director
Caption:	Augusta Regional Airport (AGS) – Motion to approve the assignment of the Standard Aero facility lease from Brown & Gold to the Development Authority of Augusta, Georgia. Approved by the Augusta Aviation Commission December 17, 2025.
Background:	StandardAero agreed to develop a new facility at AGS, and hire up to 90 employees, in part based on certain economic incentives including an Industrial Revenue Bond provided by the Development Authority of Augusta, Georgia. This is the same tax abatement schedule provided to many new and expanding industries in Augusta-Richmond County. To complete the transaction, the Augusta Aviation Commission has to approve the assignment of the ground lease for the property to the Development Authority of Augusta, Georgia.
Analysis:	This assignment would serve as an economic incentive to StandardAero by allowing them to save money on taxes that otherwise would be paid to the County. Approval of the assignment is necessary in order for StandardAero to receive the incentives. Rent will continue to be paid to Augusta Regional Airport. Title to the land remains in the name of Augusta Regional Airport.
Financial Impact:	N/A
Alternatives:	There are no other alternatives in this case if the project is to move forward.
Recommendation:	Approve Brown & Gold Lease be assigned to the Development Authority of Augusta, Georgia.
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A