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## MUNICIPAL CREDIT APPLICATION

Please return completed application with required financial information.

Legal Name of Obligor: Augusta Richmond County		Fed. Tax ID #:58-2204274	
Address: 535 Telfair Street, Suite 500			
City: Augusta	County: Richmond	State: GA	Zip: 30901
Contact Person: Timothy E. Schroer		Title: Interim Finance Director	
Phone: 706.821.2429		Fax: 706.821.2520	
Email Address: tschroer@augustaga.gov		Alt Contact Email Address:	
Alternative Contact Person:		Title:	Phone:
Date municipal entity was established: 1/1/1998		Does the obligor self-insure for property & liability insurance? Self-Insure	
Name of Insurance Company:		Insurance Contact Person:	
Ins. Contact Phone:		Ins. Contact Email Address:	
Total Cost of Equipment/Project: \$1069400.00		Term (years): 4	
*Down Payment: \$		Source of Down Payment:	
Trade In: \$		Delivery Date:	
Other: \$		Payment Due:	<input type="checkbox"/> Advance <input type="checkbox"/> Arrears
Amount to Finance: \$ 1069400.00		Payments:	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annual <input checked="" type="checkbox"/> Annual
*Obligor's down payment should be made before or at delivery. Proof of down payment is required prior to payment of any contract proceeds, unless otherwise negotiated.			
Has the obligor paid, or does obligor intend to pay, a vendor for any portion of the equipment being financed with the intent of being reimbursed with proceeds from this financing? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
How will the contract payments be made? <input checked="" type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Other (specify)			
What fund will the remaining contract payments be made from? <input checked="" type="checkbox"/> General <input type="checkbox"/> Special (specify)			
Will any federal monies be applied to the contract payments? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, explain.			
Equipment Description: Engineering - Stormwater Division: Sewer Vac Truck - 2 @ \$534,700.00			
New Equipment:		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If no, list age of equipment or date manufactured:	
Refurbished:		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Year:	
Replacement:		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Age of current equipment: 4 years Year purchased: 2022	
If not a replacement, why is the equipment needed?			
Buyout Included:		<input type="checkbox"/> Yes <input type="checkbox"/> No Amount of buyout included: \$	
Soft Costs Included:		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Amount of soft costs included (shipping, software, and sales tax): \$	
Physical location of equipment after delivery: 2316 Tobacco Road Augusta, GA 30906			
Describe the essential use of the equipment: Used for waste removal, environmental clean up and excavation for the City of Augusta			
Has the obligor ever defaulted or non-appropriated on a lease, bond, or legal obligation?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Will the obligor issue more than \$10,000,000 in tax-exempt debt in this calendar year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Is the project a building? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, who owns the land?			
What is the physical address of the new building/project?			

- Three (3) most recently completed Audits or year-end Financial Statements
- If the fiscal year end of the Audit is more than six (6) months ago, also provide year-to-date Balance Sheet with Debt Service Commitments and Income Statement
- Current Budget

Completed By (signature):

Printed Name and Title: Timothy E. Schroer, Interim Finance

Date:

4/24/2025

- Additional financial information may be requested if deemed necessary during credit review.
- By signing this application Obligor representative agrees to the following statement: "Everything stated in this application is correct to the best of my knowledge. I understand Obligor will retain this application whether or not it is approved. Obligor is authorized to verify any information on this application with an appropriate third party as necessary to complete the credit review process."