



## Finance Committee

Meeting Date: June 3, 2025

2025 estimated Roll-back Millage Rates

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<b>Department:</b>	Finance Department
<b>Presenter:</b>	Timothy E. Schroer, Interim Finance Director
<b>Caption:</b>	Motion to certify the estimated 2025 roll-back mill rates for County M&O and Urban Services M&O to the Board of Tax Assessors and Tax Commissioner.
<b>Background:</b>	<p>House Bill 581 as passed by the House and Senate of the State of Georgia and signed into law in 2024 established new procedures regarding the contents of annual notices of assessment for ad valorem property tax bills. House Bill 92 as passes by the House and Senate and signed in to law in 2025 further amended the procedure.</p> <p>Per O.C.G.A. § 48-5-306.2, each levying and recommending authority shall annually calculate its estimated roll-back rate for the current year and shall certify such rate to the county Board of Tax Assessors and Tax Commissioner no later than 15 days prior to the postmark of the annual notice of assessment.</p>
<b>Analysis:</b>	<p>The Tax Assessor's office is actively auditing and finalizing the 2025 valuations, with plans to mail the annual notice of assessment during the week of June 16th. Since this is a newly implemented process and valuations are still underway, it is recommended that the 2024 rollback rate be used as the estimated rate for the 2025 annual notice of assessment. This approach ensures compliance with state statutes and minimizes potential confusion.</p> <p>The 2024 rollback rates are as follows:</p> <p style="padding-left: 40px;">County M&amp;O 6.468 mills</p> <p style="padding-left: 40px;">Urban M&amp;O 3.535 mills</p>
<b>Financial Impact:</b>	N/A
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	Approve certification of the 2024 rollback rates as the 2025 estimated rollback rates.
<b>Funds are available in the following accounts:</b>	N/A
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A

