

Administrative Services Committee Meeting

Meeting Date: 05/27/2025 HCD_ Vital Steps HOME Funding Request

Department:	HCD
Presenter:	Shauntia Lewis and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to Vital Steps to continue development in the Sand Hills Area and support the construction of one (1) single family unit to be sold to low income homebuyer.
Background:	Vital Steps has completed two single family units under the supervision and guidance of Sand Hills Urban Development. Vital Steps continue to show interest in developing affordable housing in the Sand Hills area. To continue this partnership, HCD is requesting to provide HOME funds to assist in constructing one single family unit:
	Vital Steps is requesting:
	• 521 Second Avenue, Augusta, GA 30904: Funding Request: \$102,950.00
	The funding request is to assist with the cost associated with the construction of one (1) single family affordable unit.
Analysis:	Approval of the contract will allow the partnership to construct (1) single family unit in the Sand Hills area to aid in the fight of blight.
Financial Impact:	HCD will utilize Home Investment Partnership (HOME) received through its annual allocation from Housing and Urban Development in the amount of \$ 102,950.00 to assist in the construction of one single family affordable housing unit.

Alternatives:	Do not approve HCD's Request.
Recommendation:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to Vital Steps to continue development in the Sand Hills Area and support the construction of one (1) single family unit to be sold to low income homebuyer.
Funds are available in the following accounts:	Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds. HOME Funds: 22107 3212
<u>REVIEWED AND</u> <u>APPROVED BY:</u>	Procurement Finance Law Administrative Clerk of Commission