



FINANCE DEPARTMENT  
RISK MANAGEMENT DIVISION

Timothy E. Schroer, CGMA

Interim Director

Finance Committee Meeting

1/27/26 1:15 pm

Excess Workers' Compensation Insurance Renewal

Judy Blackstone

Interim Risk Mgt. Manager

**Title:** 2026 Renewal of Excess Workers' Compensation Insurance

**Department:** Finance – Risk Management Division

**Caption:** Approve Excess Workers' Compensation Insurance with Safety National Casualty with statutory limits and a \$1,000,000 Self Insured Retention (SIR – otherwise known as the deductible) to cover all positions for a premium of \$631,337.

**Background:**

Excess Workers Compensation coverage (a per occurrence policy) has been purchased in the past as a measure to cap any potential catastrophic loss against Augusta-Richmond County. Augusta's current SIR is \$1,000,000. Stated simply each worker's compensation claim has the potential cost of \$1,000,000 to the government before the excess coverage policy takes effect.

**Analysis:**

Past claim experience, current claim exposure, and potential future cost were considered. It was determined that an SIR of \$1,000,000 is appropriate for our level of risk. Georgia Administrative Services, our Workers' Compensation Third Party Administrator, was requested to obtain quotes from A or A+ companies.

Georgia Administrative Services received the following quotes from the following companies:

Safety National Casualty - \$1,000,000 SIR for \$631,337

Midwest Employers - \$1,500,000 SIR for \$437,737

The following companies declined to provide an offer:

Arch

**Financial Impact:**

Maintaining the SIR of \$1,000,000 offers the greatest value to Augusta-Richmond County government.

**Alternatives:**

- 1) Increase current level of coverage to \$1,500,000 per claim at a cost of \$437,737 or
- 2) Drop coverage accepting full exposure/cost for any catastrophic job related injury.



FINANCE DEPARTMENT  
RISK MANAGEMENT DIVISION

Timothy E. Schroer, CGMA  
Interim Director

Judy Blackstone  
Interim Risk Mgt. Manager

**Recommendation:** Approve coverage with Safety National Casualty (lowest premium quote) with SIR of \$1,000,000 for all positions with Statutory Limit for a deposit premium of \$631,337.

**Funds are Available in the Following Accounts:**

621 01 5233 55.21110 WC/Risk Management

**REVIEWED AND APPROVED BY:**

Finance  
Law  
Administrator  
Clerk of Commission