



# Gallagher

Insurance | Risk Management | Consulting



## Augusta-Richmond County

### Excess Workers Compensation Executive Summary

1.14.2026

**Presented by:**

**Scott Thomason | Regional Director, Public Sector**

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**John Beckett | Client Account Executive**



**Gallagher**

# Marketing Results

## 1. Safety National - Quoted

- A. Provided multiple retention options of \$1M (Expiring), \$1M with a \$500k Aggregate Deductible and \$1.5M

## 2. Midwest Employers - Quoted

- A. Provided retention options of \$1M and \$1.5M

## 3. Arch - Declined

- A. Minimum retention would be at least \$2M
- B. Pricing would not be competitive

# Renewal Options

Program Overview	Expiring	Recommended	Option 2	Option 3	Option 4	Option 5
<b>Excess Workers Compensation</b>						
Carrier	Safety National	Safety National	Safety National	Safety National	Midwest Emp	Midwest Emp
AM Best Rating	A++, XV	A++, XV	A++, XV	A++, XV	A+, XV	A+, XV
Estimated Payroll	\$145,593,411	\$149,961,213	\$149,961,213	\$149,961,213	\$149,961,213	\$149,961,213
Minimum Premium	90%	90%	90%	90%	90%	90%
Policy Term	1 Year					
Exposure Change		3.0%	3.0%	3.0%	3.0%	3.0%
<b>Coverage Details</b>						
<b>Excess Workers Comp</b>						
Workers Comp Limit	Statutory	Statutory	Statutory	Statutory	Statutory	Statutory
Employers Liability Limit	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Self-Insured Retention (SIR)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,500,000	\$1,000,000	\$1,500,000
Police/Fire SIRs	\$1,000,000	\$1,000,000	\$1,000,000	\$1,500,000	\$1,000,000	\$1,500,000
Annual Aggregate Deductible			\$500,000			
Aggregate Attachment						
Aggregate Limit						
<b>Premium+ Details</b>						
<b>Excess Workers Comp</b>						
Annual (Deposit) Premium	\$573,929	\$631,337	\$583,349	\$445,685	\$685,023	\$437,737
Payroll Basis	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
<b>Buffer Layer</b>						
Annual (Deposit) Premium	N/A	N/A	N/A	N/A	N/A	N/A
Payroll Basis						
<b>Risk Management Services</b>						
Risk Mgmt Fee	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Premium+</b>	<b>\$573,929</b>	<b>\$631,337</b>	<b>\$583,349</b>	<b>\$445,685</b>	<b>\$685,023</b>	<b>\$437,737</b>
Net Rate Change		7.00%	-1.36%	-25.34%	16.36%	-26.73%
Ground up Loss Projection	\$4,987,181	\$5,516,167	\$5,516,167	\$5,516,167	\$5,516,167	\$5,516,167
Projected Excess Losses	-\$266,200	-\$546,447	-\$437,467	-\$328,486	-\$546,447	-\$328,486
<b>Total Cost of Risk</b>	<b>\$5,294,910</b>	<b>\$5,601,057</b>	<b>\$5,662,049</b>	<b>\$5,633,366</b>	<b>\$5,654,743</b>	<b>\$5,625,418</b>
Net TCOR Change		5.8%	6.9%	6.4%	6.8%	6.2%
Cost per \$100/Payroll	\$3.64	\$3.74	\$3.78	\$3.76	\$3.77	\$3.75

**DISCLAIMER:** Premium+ includes any surplus lines taxes and fees if applicable. Broker Compensation is included unless specified as a broker fee. This summary is an outline of certain terms and conditions of the insurance proposed and does not include all of the terms, coverages, exclusions, and conditions of the actual policy language. We make no warranties with respect to policy limits, deductibles, or coverage considerations of the carrier.

## Thank You for Your Business

- 1.** WE ARE A SALES AND MARKETING COMPANY DEDICATED TO PROVIDING EXCELLENCE IN RISK MANAGEMENT SERVICES TO OUR CLIENTS.
- 2.** WE SUPPORT ONE ANOTHER. WE BELIEVE IN ONE ANOTHER. WE ACKNOWLEDGE AND RESPECT THE ABILITY OF ONE ANOTHER.
- 3.** WE PUSH FOR PROFESSIONAL EXCELLENCE.
- 4.** WE CAN ALL IMPROVE AND LEARN FROM ONE ANOTHER.
- 5.** THERE ARE NO SECOND-CLASS CITIZENS, EVERYONE IS IMPORTANT AND EVERYONE'S JOB IS IMPORTANT.
- 6.** WE'RE AN OPEN SOCIETY.
- 7.** EMPATHY FOR A PERSON IS NOT A WEAKNESS.
- 8.** SUSPICION BREEDS MORE SUSPICION. TO TRUST AND BE TRUSTED IS VITAL.
- 9.** LEADERS NEED FOLLOWERS. HOW LEADERS TREAT FOLLOWERS HAS A DIRECT IMPACT ON THE EFFECTIVENESS OF THE LEADER.
- 10.** INTERPERSONAL BUSINESS RELATIONSHIPS SHOULD BE BUILT.
- 11.** WE ALL NEED ONE ANOTHER. WE ARE ALL COGS IN A WHEEL.
- 12.** NO DEPARTMENT OR PERSON IS AN ISLAND.
- 13.** PROFESSIONAL COURTESY IS EXPECTED.
- 14.** NEVER ASK SOMEONE TO DO SOMETHING YOU WOULDN'T DO YOURSELF.
- 15.** I CONSIDER MYSELF **THE GALLAGHER WAY** SUPPORT FOR OUR SALES AND MARKETING. WE CAN'T MAKE THINGS HAPPEN WITHOUT EACH OTHER. WE ARE A TEAM.
- 16.** LOYALTY AND RESPECT ARE EARNED – NOT DICTATED.
- 17.** FEAR IS A TURNOFF.
- 18.** PEOPLE SKILLS ARE VERY IMPORTANT AT ARTHUR J. GALLAGHER & CO.
- 19.** WE'RE A VERY COMPETITIVE AND AGGRESSIVE COMPANY.
- 20.** WE RUN TO PROBLEMS – NOT AWAY FROM THEM.
- 21.** WE ADHERE TO THE HIGHEST STANDARDS OF MORAL AND ETHICAL BEHAVIOR.
- 22.** PEOPLE WORK HARDER AND ARE MORE EFFECTIVE WHEN THEY'RE TURNED ON – NOT TURNED OFF.
- 23.** WE ARE A WARM CLOSE COMPANY. THIS IS A STRENGTH – NOT A WEAKNESS.
- 24.** WE MUST CONTINUE BUILDING A PROFESSIONAL COMPANY—TOGETHER – AS A TEAM.
- 25.** SHARED VALUES CAN BE ALTERED WITH CIRCUMSTANCES, BUT CAREFULLY AND WITH TACT AND CONSIDERATION FOR ONE ANOTHER'S NEEDS.

### Legal Disclaimer

Gallagher provides insurance and risk management advice that is tailored to our clients' risk transfer needs. Our review can include evaluation of insurance premium, risk transfer options, finance agreements, insurance limits, indemnification obligations, and contracts to ascertain appropriate coverage. We do emphasize that any risk management advice, insurance analysis, and limited review of contract terms and conditions, is only provided from an insurance/risk management perspective and is NOT legal advice. We do not provide legal advice and always recommend that our clients seek advice from legal counsel to become fully apprised of all legal implications from their business transactions.