

Administrative Services Committee Meeting

Meeting Date: 04/11/2023 HCD_ Antioch Ministries, Inc. HOME Funding Request

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to provide one (1) HOME funding agreement to Antioch Ministries, Inc. to develop a single family unit for a low to moderate income homebuyer.
Background:	Housing and Community Development and Antioch Ministries, Inc. has been working together to promote affordable housing through partnership where AMI has already constructed more than ten single family units in the Holley Street area. Antioch Ministries, Inc, is requesting that HCD assist in furthering affordable housing through continual partnership of providing HOME funds for the construction of one additional unit.
	Antioch Ministries is requesting:
	 <u>1224 Holley Street</u>, Augusta, GA 30901: Total Construction Cost: \$228,482.00 Total Request \$228,482.00
	The funding request is to assist with the cost associated with the
Analysis:	construction of a single The approval of funding will allow AMI to construct one (1) single-family unit to be sold to an eligible low income homebuyer.
Financial Impact:	HCD will utilize Home Investment Partnership (HOME) funding received through its annual allocation from Housing and Urban Development in the amount of \$ 228,482.00 to assist in construction cost of a single family units.
Alternatives:	Do not approve HCD's Request.

Recommendation:	Motion to approve Housing and Community Development Department's (HCD's) request to provide one (1) HOME funding agreement to Antioch Ministries, Inc,. to develop a single family unit for a low to moderate income family.
Funds are available in the following accounts:	Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds. HOME Funds: 22107 3212
<u>REVIEWED AND</u> <u>APPROVED BY:</u>	Procurement Finance Law Administrator
	Clerk of Commission