



Commission Meeting

May 2, 2023

HCD_ Sand Hills Urban Development in Partnership with Vital Steps Funding Request

Department: HCD

Presenter: Hawthorne Welcher, Jr. and/or HCD Staff

Caption: Motion to **approve** Housing and Community Development Department's (HCD's) request to provide funding to Sand Hills Urban Development in partnership to assist Vital Steps in becoming a developer for the Sand Hills Area and support the construction of two (2) single family units to be sold to low income homebuyers. **(Approved by Administrative Services Committee April 25, 2023)**

Background: Housing and Community Development have paired Sand Hills Urban Development and Vital Steps together to provide guidance and techniques of development via utilizing HOME funds. Vital Steps is a new developer with interest in developing affordable housing in the Sand Hills area. Sand Hills Urban Development has worked with Housing and Community Development for many years and has proven the ability to develop affordable housing in accordance to Augusta, Georgia and federal rules and regulation. To kick-off this partnership, HCD is requesting to provide HOME funds to assist in constructing two single family units:

Sand Hills and Vital Steps are requesting:

- 528 First Avenue, Augusta, GA 30901: Funding Request: \$ 204,000.00
- 534 First Avenue, Augusta, GA 30901: Funding Request: \$ 204,000.00

The funding request is to assist with the cost associated with the construction of two (2) single family affordable units.

Analysis: Approval of the contract will allow the partnership to construct (2) single family units in the Sand Hills area to aid in the fight of blight.

Financial Impact: HCD will utilize Home Investment Partnership (HOME) received through its annual allocation from Housing and Urban Development in the amount of \$

408,000.00 to assist in the construction of two single family affordable housing units.

Alternatives: Do not approve HCD's Request.

Recommendation: Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to Sand Hills Urban Development in partnership to assist Vital Steps in becoming a developer for the Sand Hills Area and support the construction of two (2) single family units to be sold to low income homebuyers.

Funds are available in the following accounts: Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds.
HOME Funds: 22107 3212

REVIEWED AND APPROVED BY:
Procurement
Finance
Law
Administrator
Clerk of Commission