



Commission Meeting

October 17, 2023

Augusta Regional Airport

Department:	Augusta Regional Airport – OneGeorgia Equity Grant
Presenter:	Herbert Judon
Caption:	Motion to approve acceptance of OneGeorgia Equity Grant through the Augusta Economic Development Authority (AEDA). Approved by the Augusta Aviation Commission on September 21, 2023. (Approved by Public Services Committee October 10, 2023)
Background:	<p>The Augusta Economic Development Authority applied for and received a “OneGeorgia Equity Grant” in the amount of \$500,000 on behalf of the Augusta Regional Airport. This grant requires a \$1,000,000 match on the part of the Airport. This grant is targeted to fund sitework on a designated parcel of Airport property slated for potential new business development.</p> <p>Acceptance and approval of this action allows the grant to be in compliance with the City’s Policy and Procedure for Grant Compliance.</p>
Analysis:	<p>The grant will be used for resources to construct a shovel ready site improving the parcel of land at the Airport’s former maintenance compound. The Airport has received strong interest from a private sector company contemplating new business expansion on the site. If this comes to fruition, this enterprise will create additional business, new high paying aeronautical jobs, and increase Airport activity. In the event this particular opportunity does not move forward, the grant funds will still be used for site development at AGS.</p> <p>This grant process differs from the Airport’s standard process since the AEDA applied for and received the grant on behalf of the Airport. The Airport will serve a third party “pass through” role for the administration of the grant. The AEDA will administer the grant and will request the matching funds from the Airport as the construction process moves forward.</p>
Financial Impact:	The grant requires a \$1,000,000 local match. The project costs, state grant funds, and matching funds are incorporated in the 2024 budget.
Alternatives:	To deny.
Recommendation:	Recommend Approval. Approved by the Augusta Aviation Commission on September 21, 2023.
Funds are available in the following accounts:	551000000-3314110-Equity Grant 551000000-3952110-Local match.

REVIEWED AND
APPROVED BY:

N/A