



Finance Committee

Meeting Date: February 11, 2025

Tax Exempt Bonds – Lindenwood Educations

Department:	Finance Department
Presenter:	Timothy E. Schroer, Interim Finance Director
Caption:	Adopt resolution of the Augusta-Richmond County Commission approving Public Finance Authority issue of tax-exempt bond not to exceed \$175,000,000, a portion of this amount will be used to finance costs of the acquisition of educational assets and associated operations from STVT-AAI Education Inc.
Background:	Section 147 (f)(2)(A)(ii) requires the governmental unit with jurisdiction over the area in which a tax-exempt bond financed facility is located to approve the tax-exempt bonds. Also, the Wisconsin statute governing the Public Finance Authority (“PFA”) requires the political subdivision in whose jurisdiction a facility to be financed by the PFA is located to approve the PFA financing that facility. The Commission is the governing body of the consolidated government of Augusta, Georgia, which is the political subdivision with jurisdiction over the facility to be financed.
Analysis:	N/A
Financial Impact:	N/A
Alternatives:	N/A
Recommendation:	Approve Resolution of the Augusta-Richmond County Commission approving Public Finance Authority revenue bonds and the financing by the Public Finance Authority of a capital improvement project to be located within Augusta, Georgia
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A