



Commission

Meeting Date: June 27, 2024

Issuance of Water and Sewer Bonds Series 2024

Department:	Administrator / Finance / Water & Sewer
Presenter:	
Caption:	Approve resolution authorizing the issuance of \$80 million in bonds and the refunding of the Water and Sewer Bonds Series 2012 for Water and Sewer Capital Projects.
Background:	On December 5, 2023, the Augusta Commission authorized issuing \$80 million in bonds to be used for the construction of Water and Sewer projects. Also authorized was the refunding of the Water and Sewer bonds Series 2012 if market conditions present the opportunity to achieve debt service savings.
Analysis:	The bonds will be sold on the morning of June 27, 2024. The results of the sale will be presented to the commission providing the details of the sale including the winning bid and the interest rate.
Financial Impact:	The bond debt service will be funded by Water and Sewer operations.
Alternatives:	
Recommendation:	Approve resolution
Funds are available in the following accounts:	Water and Sewer operational and project funds
<u>REVIEWED AND APPROVED BY:</u>	TS, DBW