Administrative Services Committee

Meeting Date: March 17, 2026

HCD 2025 Accounting Engagement

Department:	Housing & Community Development / Finance
Presenter:	Charles Jackson, Deputy Administrator
Caption:	Motion to approve extension of the engagement with Cherry Bekaert to provide accounting assistance to the Housing and Community Development Department and to approve associated budget transfers.
Background:	Cherry Bekaert, a nationally certified public accounting firm, has provided technical assistance to the Housing and Community Development Department (HCD) to complete required financial reporting in previous fiscal years. This assistance will again be needed for timely completion of Augusta's FY 2025 audit.
Analysis:	Approval of this request will allow Cherry Bekaert and HCD staff to immediately begin work on FY 2025 audit preparation. Cherry Bekaert will bill Augusta for actual hours incurred.
Financial Impact:	Based on the services required for FY 2024, Cherry Bekaert has requested a budget of $150,000 for FY 2025. Some or all of this total may be recaptured within HCD's current FY 2026 Urban Services Fund allocation (due to vacancies and cost trends). However, if needed, HCD requests use of up to $150,000 from Urban Services Fund contingency to complete the scope.
Alternatives:	Do not approve the request.
Recommendation:	Approve extension of the engagement with Cherry Bekaert to provide accounting assistance to the Housing and Community Development Department and to approve associated budget transfers.
Funds are available in the following accounts:	221073110-5212119; 271101110-6011110

REVIEWED AND APPROVED BY: