



Commission Meeting

Meeting Date: March 17, 2026

Updated 179D Allocation Letter - Trane Technologies

Department:	Central Services/Administrator's Office
Presenter:	Ron Lampkin
Caption:	Motion to approve the Mayor to execute a federal tax deduction (179D) Allocation Letter to Trane Technologies.
Background:	<p>Trane Technologies, as the Energy Services Provider, is eligible for a federal tax deduction (Section 179D) for their work completed towards construction at Augusta, GA owned properties as part of the PACT Projects.</p> <p>In order for TRANE to move forward with applying for this federal program, they are required to receive a signature on an allocation letter from an authorized representative of Augusta-Richmond County.</p> <p>This document was previously approved and executed. This year, an analysis identified three locations with addresses that needed to be updated. The provided document reflects the updated locations with corrected addresses.</p>
Analysis:	N/A
Financial Impact:	No cost to Augusta-Richmond County. This is a deduction line item that TRANE will write in on their 2025 federal tax return and will lower their taxable income.
Alternatives:	N/A
Recommendation:	Approve the Mayor to execute the updated federal tax deduction (179D) Allocation Letter to Trane Technologies.
Funds are available in the following accounts:	N/A
<u>REVIEWED AND APPROVED BY:</u>	N/A