



Administrative Services Committee Meeting

Meeting Date: 09/24/2024

HCD_ McKie Hayes Enterprise Funding Request

Department:	HCD
Presenter:	Hawthorne Welcher, Jr. and/or HCD Staff
Caption:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to McKie Hayes Enterprise to continue development in the Turpin Hills Area and support the construction of one (1) single family unit to be sold to low income homebuyer.
Background:	<p>Housing and Community Development is assisting McKie Hayes Enterprise by providing guidance and techniques of development via utilizing HOME funds. McKie Hayes Enterprise has completed one single family unit and continues to show interest in developing affordable housing in the Turpin Hills area. To continue this partnership, HCD is requesting to provide HOME funds to assist in constructing one single family unit:</p> <p>McKie Hayes Enterprise is requesting:</p> <ul style="list-style-type: none">• 1604 Lee Beard Way, Augusta, GA 30901: Funding Request: \$120,000.00 <p>The funding request is to assist with the cost associated with the construction of one (1) single family affordable unit. (50% of Total Development Costs)</p>
Analysis:	Approval of the contract will allow the partnership to construct (1) single family unit in the Turpin Hills area to aid in the fight of blight.
Financial Impact:	HCD will utilize Home Investment Partnership (HOME) funding received through its annual allocation from Housing and Urban Development in the amount of \$ 120,000.00 to assist in the construction of one single family affordable housing unit.

Alternatives:	Do not approve HCD's Request.
Recommendation:	Motion to approve Housing and Community Development Department's (HCD's) request to provide funding to McKie Hayes Enterprise to continue development in the Turpin Hills Area and support the construction of one (1) single family unit to be sold to low income homebuyer.
Funds are available in the following accounts:	Housing and Urban Development (HUD) Funds: HOME Investment Partnership Grant (HOME) funds. HOME Funds: 22107 3212
<u>REVIEWED AND APPROVED BY:</u>	Procurement Finance Law Administrator Clerk of Commission