



## Administrative Services Committee Meeting

Meeting Date: 05/09/2023

HCD\_ Laney Walker/Bethlehem New Construction of One (1) Single Family Home approval request

Department:

HCD

Presenter:

Hawthorne Welcher, Jr. and/or HCD Staff

Caption:

Motion to approve Housing and Community Development Department’s (HCD's) request to provide Laney Walker/Bethlehem Revitalization Funding to contract with Capitalrise, LLC to develop (new construction) one (1) single family unit, identified as 1242 Holley Street, within Laney Walker/Bethlehem.

Background:

In 2008, the Augusta Commission passed legislation supporting community development in Laney Walker/Bethlehem. Since that time, the Augusta Housing & Community Development Department has developed a master plan and development guidelines for the area, set up financial incentive programs for developers and home buyers, selected a team of development partners to focus on catalytic change, and created a marketing strategy to promote the overall effort.

This project involves the new construction of one (1) single family home identified as 1242 Holley Street, within Laney Walker/Bethlehem.

<u>Address</u>	<u>Budget</u>	<u>Project Type</u>
1242 Holley Street Augusta, GA 30901	\$188,899.00	New Construction (Labor/ Materials)

Note: At closing, 100% of HCD’s commitment to be returned to HCD.

Analysis:

The approval of the contract will allow for development activities on these sites to begin.

Financial Impact:

HCD utilizes Laney Walker/Bethlehem Revitalization funding.  
Contract Amount 1242 Holley Street - \$188,899.00

Alternatives:

Deny HCD’s request

**Recommendation:**

Motion to approve Housing and Community Development Department's (HCD's) request to provide Laney Walker/Bethlehem Revitalization Funding to contract with Capitalrise, LLC to develop (new construction) one (1) single family unit, identified as 1242 Holley Street, within Laney Walker/Bethlehem.

**Funds are available in the following accounts:**

Funding: Laney Walker/Bethlehem Revitalization funding  
GL Code: 298-07-7343-5413150

**REVIEWED AND  
APPROVED BY:**

Procurement  
Finance  
Law  
Administrator  
Clerk of Commission