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Meeting Date: 08/12/25

Augusta Regional Airport (AGS)

Fiscal Year 2025 Annual Airport Insurance Renewal

Department: Augusta Regional Airport (AGS)

Presenter: Herbert L. Judon, Jr., Airport Executive Director

Caption: Motion for approval of Fiscal Year 2025 Annual Airport Insurance Renewal in the amount of \$394,634.

Background: The current policies expire on August 28, 2024.

Description	Carrie	AM Best	Expiring Premium	Proposed Premium	Differen
Aviation Commercial	AGI Assurance Co.	A	\$205,304.00	\$225,834.00	\$20,530.00
Business Auto -	National Liability & Fire Co.	A++	\$11,552.00	\$12,468.00	\$916.00
Pkg - Business	Cincinnati Insurance Co.	A+	\$115,300.00	\$135,604.00	\$20,304.00
Pkg - Inland	Cincinnati Insurance Co.	A+	\$14,190.00	\$14,190.00	\$0.00
Pkg - Terrorism	Cincinnati Insurance Co.	A+	\$108.00	\$106.00	\$-2.00
Directors &	Cincinnati Insurance Co.	A+	\$6,432.00	\$6,432.00	\$0.00
Pollution Liability	Evanston Insurance Co.	A	\$76,389.00	\$76,389.00	\$0.00
Total Estimated			\$429,275.00	\$471,023.00	\$41,748.00

* All Proposed Premiums are annual estimated and are subject to change.

* Pollution Liability is pre-paid up until 8/28/2026 assuming no premium bearing changes are made.

Analysis: The Total Estimated Annual 2025-2026 Premium shows an increase in several of the policies leading to a total estimated annual premium increase of \$41,748.00 from the previous year.

The Auto Fleet and Driver schedule are updated as vehicles and employees are added or deleted. The premium is not affected by the number of insured drivers.

Financial Impact: N/A

Alternatives: N/A

Recommendation Approval of Fiscal Year 2025 Annual Airport Insurance Renewal in the amount of
: \$394,634.

Funds are 551081101-5231110
available in the
following
accounts:

REVIEWED N/A

AND

APPROVED BY: