

Memorandum of Understanding

LogistiWerx, Inc., a New Jersey corporation (“LogistiWerx”), with an address of 816 N. Delsea Drive, Suite 174, Glassboro, NJ 08028, is a globally recognized leader in the application of transformative and sustainable Vertical Take Off and Landing (VTOL) and autonomous drone aircraft for short-haul transport of people and goods.

Augusta Regional Airport (“AGS”), a City of Augusta, Georgia airport, with an address of 1501 Aviation Way, Augusta, GA 30906, is a nationally known regional airport that is a significant travel hub for the Central Savannah River Area (CSRA) and is actively pursuing infrastructure and operations modifications to accommodate VTOL and drone operations.

(collectively, the “Parties”).

The Parties have entered this Memorandum of Understanding (“MOU”) as of the date indicated on the fully executed signatures below (“Effective Date”) to better serve the needs of their constituents and to collaborate on advancing transformative air vehicle mobility, vertical flight operations, safety, and economic viability through a working collaboration on the Parties’ programs and products (the “Collaboration”).

ARTICLE 1 PURPOSE

This MOU memorializes the Parties’ intent to identify issues and requirements for providing FAA-approved flight operations for emerging transformative and autonomous drone air vehicle operations for transporting people and freight. This could come in the form of comprehensive studies or certification projects with experimental or test aircraft, either autonomous or piloted. Consideration is given to adapting existing infrastructure and implementing new systems to ensure safety and efficiency, Air Traffic Management integration, mitigation systems, cyber security, and economic feasibility within a 71,000 square mile area of operation based out of AGS. By addressing infrastructure, financial, and operational considerations and implementing advanced technologies and streamlined procedures, the Parties shall pursue government and NGO funding to establish guidelines that effectively accommodate the growing presence of eVTOL drones, piloted, and Optionally Piloted Vehicles, and leverage their potential benefits for economic development while ensuring the safety and security of the airport environment and surrounding areas of operation. In addition, the Parties shall collaborate to strengthen the AGS industrial base, driving economic options attractive to a diverse group of vertical lift Original Equipment Manufacturers (OEM’s) and operators with a vital interest in moving people and goods. Deliverables resulting from this MOU include guidelines and recommendations for: 1) a technology roadmap for AGS infrastructure; 2) operations for Aircraft on Ground and within terminal airspace; 3) businesses with an economic advantage leveraging AGS as a base of operations; 4) commercial and government partnerships; 5) identification of funding resources; and 6) recommendations for interoperability with federal entities as well as resources and assets from GA and neighboring States.

ARTICLE 2 INDUSTRY AND EXECUTIVE MOTIVATION

This collaboration is a result of the rapid development and near-term deployment of transformative sustainable VTOL and autonomous drone air vehicles for Urban Air Mobility (UAM) and Advanced Air Mobility (AAM) and the June 2025 Executive Order calling for a whole-of-nation effort to reclaim U.S.

leadership in drone and Unmanned Aerial Systems (UAS) technologies, accelerating development and deployment across commercial, defense, and civil sectors.

ARTICLE 3 ROLES AND RESPONSIBILITIES

3.1 LogistiWerx shall provide, but not limited to:

1. Provide subject matter expertise regarding the design and air and ground operational requirements for transformative VTOL and autonomous drone air vehicles (collectively, "Target Aircraft");
2. Provide market analysis of the economic opportunities for deploying Target Aircraft in support of moving people and goods;
3. Intermodal transportation considerations and infrastructure impact within AGS and surrounding "feeder" areas of operation;
4. Engineering, technical and operational support to AGS Working Groups; and,
5. Provide prime or subprime support of potential funding opportunities desired to be pursued by Georgia Department of Transportation (GDOT).

3.2 AGS shall provide, but not limited to:

1. Working knowledge of all AGS airside and landside facilities and operations;
2. Working collaboration with vested third parties such as Savannah River National Lab, UPS Flight Forward, Archer, and GDOT to name a few;
3. Lead, prime, or subprime support for external funding opportunities; and,
4. Identification of existing, in-works, planned, and desired infrastructure changes to accommodate UAM/AAM and autonomous drone operations.

ARTICLE 4 MARKETING

Neither Party may make any public announcement or media release regarding this MOU or the contents hereof without the prior written consent of the other Party.

ARTICLE 5 TERM AND REVIEW

This MoU shall remain in effect for a period of two years from the date of signing and will automatically renew annually unless terminated or revised by mutual agreement. A joint review shall be conducted annually with quarterly interim progress reports either by written or oral communications.

ARTICLE 6 NON-BINDING AGREEMENT

This MoU does not create legally binding obligations but reflects the good faith commitments of both parties to collaborate in support of the goals within and intentions of this MOU.

(Signature page follows)

Signed, sealed, and delivered in the presence of:

Angel Calillo
Witness

LOGISTIWERX, INC.: **Kaydon Stanzione**
Kaydon Stanzione (SEAL) e
Kaydon Stanzione, CEO

Digital Signer: Kaydon Stanzione
DN: C=US, E=kstanzione@LogistiWerx.com, O="LogistiWerx, Inc.", OU=Corporate, CN=Kaydon Stanzione
Date: 7/23/2025 16:33:22 - 04:00

Signed, sealed, and delivered in the presence of:

AUGUSTA REGIONAL AIRPORT:

Augusta Aviation Commission Chairperson

Witness

Signed, sealed, and delivered in the presence of:

AUGUSTA RICHMOND COUNTY:

Augusta, Georgia

By: _____ (SEAL)
As its Mayor

Witness

ATTEST:

By: _____
As its Clerk

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