



Public.Service.Committee.Meeting

Meeting Date: 08/12/25

Augusta Regional Airport (AGS)

1st Amendment to Simkins Land License Agreement

Department:	Augusta Regional Airport (AGS)
Presenter:	Herbert L. Judon, Jr., Airport Executive Director
Caption:	Motion to approve 1 st Amendment to Simkins Land License Agreement
Background:	<p>Mr. Leroy Simkins (Licensee) sold land to the Augusta Regional Airport in September 2000 and subsequently executed an agreement to lease the property back from the Airport for agricultural purposes. The license agreement contained an initial period of twenty-five (25) years with 2 twenty-five (25) year extensions to the agreement. The original license agreement period ends August 31, 2025. Mr. Simkins has requested to exercise both of the remaining extensions at this time.</p>
Analysis:	<p>The Licensee is not in default and has agreed to pay the full amount for both remaining periods within the span of one year from execution of this Amendment. For consideration of this pre-payment, the Airport has agreed to a ten (10%) percent discount off the original contracted price.</p>
Financial Impact:	<p>Upon execution of this Amendment, the Licensee will make an initial payment of Ten Thousand (\$10,000) Dollars, with two subsequent payments of Sixty-two Thousand Five Hundred (\$62,500) Dollars, one payment on or before March 1, 2026, and the final payment on or before August 1, 2026.</p> <p>Robert Kerr, Airport Counsel, has reviewed and approved the amendment.</p>
Alternatives:	N/A
Recommendation:	Approve 1 st Amendment to Simkins Land License Agreement

**Funds are available in 551000000-3492508
the following accounts:**

REVIEWED AND N/A
APPROVED BY: