



Commission Meeting

May 16, 2023

SPLOST 8 Bond Project Listing

Department:	Administrator’s Office		
Presenter:	Takiyah A. Douse, Interim Administrator		
Caption:	Motion to approve recommended SPLOST 8 projects to receive bond funding. (Approved by Finance Committee May 16, 2023)		
Background:	The SPLOST 8 referendum approved in March 2021 authorized the issuance of up to \$30 million in bond financing. In order to be considered, a project should be “shovel ready” or within 6 months of that condition, having renderings, design plans, location, etc.		
Analysis:	After reviewing the approved SPLOST 8 project list, the following projects are being recommended to be funded by bond proceeds:		
	RCCI Facility		\$ 11 million
	Dyess Park		\$ 6 million
	Fleming Park		\$ 5 million
	Newman Tennis Center		\$ 4 million
	Total to be bonded		\$ 26 million
	The bonds are currently scheduled to be sold on June 6, 2023. On that day the commission will be presented with the terms (lowest bidder and interest rate) of the bond sale and will be requested to approve the sale. As part of the process to sell bonds, prior to the sale, a Preliminary Official Statement (POS) will be issued that will include the amount of bonds to be sold and the projects which will be funded.		
Financial Impact:	N/A		
Alternatives:	Approve alternate SPLOST 8 projects to receive bond funding.		
Recommendation:	Approve recommended SPLOST 8 projects to receive bond funding.		
Funds are available in the following accounts:	N/A		
<u>REVIEWED AND APPROVED BY:</u>	N/A		