



## Finance Committee

Meeting Date: September 9, 2025

Coliseum Authority Bond Series 2025

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<b>Department:</b>	Finance
<b>Presenter:</b>	Timothy E. Schroer - Interim Finance Director
<b>Caption:</b>	Approve resolution authorizing execution of Intergovernmental Service Agreement
<b>Background:</b>	The Coliseum Authority issued bonds in 2021 on a tax-exempt basis for the construction/renovation of the entertainment complex.
<b>Analysis:</b>	The 2021 bonds were issued as a tax-exempt offering. With the issuance of the C-SPLOST bonds in 2024 in order to maintain compliance with IRS regulations, the Coliseum Authority Revenue Bonds – Series 2021 must be reissued as taxable bonds.
<b>Financial Impact:</b>	Debt service for the bonds is provided from the Hotel- Motel Tax.
<b>Alternatives:</b>	N/A
<b>Recommendation:</b>	Approve agreements
<b>Funds are available in the following accounts:</b>	Fund 296
<b><u>REVIEWED AND APPROVED BY:</u></b>	N/A