



Commission Meeting

Meeting Date: 5/7/2024

Preliminary December 31, 2023 financial reports

Department:	Finance
Presenter:	Donna B. Williams, CGFM, Finance Director
Caption:	Presentation of the December 31, 2023 preliminary financial reports.
Background:	Periodic financial reports keep the commission apprised of the financial condition of the organization.
Analysis:	<p>The reports presented today are the preliminary results of the year ended December 31, 2023. Per GASB standards, Augusta is required to hold open its books for 60 days after year end so that receivables and payables may be accurately recorded. Staff is in the process of final reviews and adjustments in preparation for the annual financial audit. The results of the 2023 audit, which is normally scheduled for presentation in July, will have variances from the reports being presented today due to timing differences and adjustments made during the final audit preparation review. These reports focus on operations for the following funds: General Fund (including Law Enforcement), Urban Service Fund, Fire Protection, Water & Sewerage, Landfill, Garbage Collection, Augusta Regional Airport, and Stormwater Utility</p>
Financial Impact:	
Alternatives:	
Recommendation:	Receive as information
Funds are available in the following accounts:	
<u>REVIEWED AND APPROVED BY:</u>	TS, DBW